

MIDDLE GEORGIA STATE UNIVERSITY

FY18 BUDGET STAKEHOLDER DASHBOARD

MGA'S BUDGET SERVICES MISSION: Budget Services provides the President and members of his cabinet with pertinent budgetary and financial information regarding the university's activities in order to make sound financial decisions to meet the goals and mission of the university.

FY18 BUDGET PRIORITIES

1. Enrollment Growth: Targeted, Segmented, Marketed
2. Support for Blended Function
3. Academic/Enrollment Plan Key Recommendations
4. Accreditation Initiatives
5. Technology Training/Expansion to Integrate Campuses

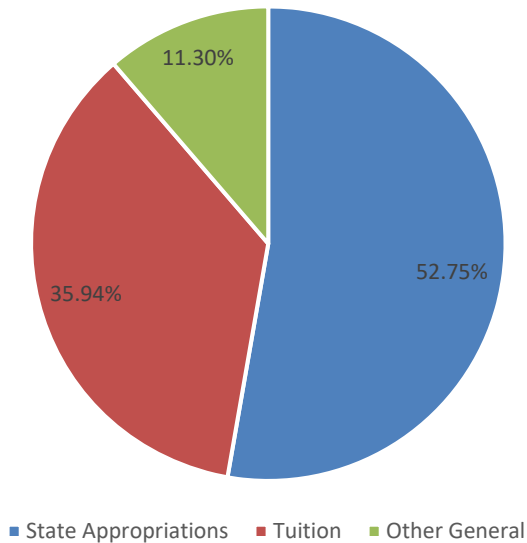
TOTAL FY18 MGA BUDGET

E&G – \$62,790,855 (more info below)
Aux and Student Fees – \$22,544,623
Restricted - \$17,013,582
MRR - \$1,200,000
Other - \$970,613

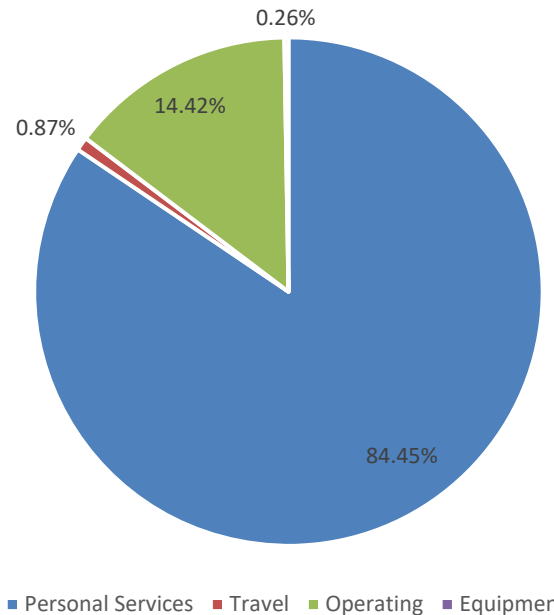
TOTAL FY18 MGA BUDGET = \$104,519,673

MGA'S FISCAL UPDATE FOR EDUCATION AND GENERAL (E&G) FUNDS

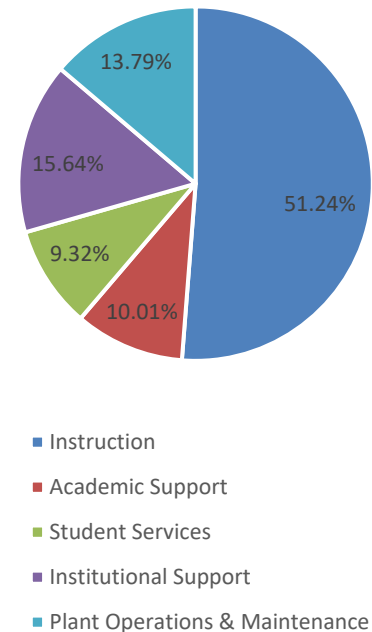
Where does the money come from?



Where does the money go?



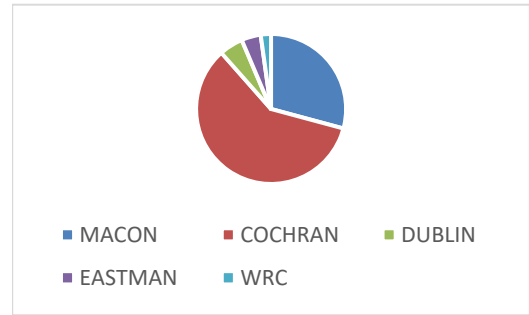
Budget by Function



MGA'S TOTAL BUDGET – DIFFERENT POTS OF MONEY



\$7.98M in **Major Repair and Renovations (MRR)** funds since consolidation. These are state funds that can only be used for capital repair and renovations.



We expect to receive \$1.2M in FY2018 and these are the proposed projects:

- \$450,000 – Police renovation – required by USG Audit (M)
- \$225,000 – Renovations to create a large classroom and reconfigure other spaces (WR)
- \$212,000 – Replace/repair cooling towers & boilers – (M & C)
- \$175,000 – Renovation of CEC to house new Music degree (M)
- \$125,000 – Renovations in Jones and Campus Support due to Police expansion (M)
- \$120,000 – Additional roofing repairs (MGA)

Did you know?

MGA receives funds from multiple “other” sources with restrictions as to how those funds can be spent. For example, did you know MGA received...

Approximately \$850,000 annually in Foundation Funds. These are gifts or donations solicited by the Middle Georgia State University Foundation to be used in support of the University. In addition to support of multiple scholarships and staff/faculty salaries, the foundation funds can be used to pay for items that E&G cannot – memberships such as Rotary or Chambers of Commerce and FOOD.

\$13.8M in General Obligation (GO) Bond funds since consolidation. These funds are from bonds issued by the State of Georgia to be used in support of capital projects. We hope to receive another \$12.7M in FY2019 and FY2020.

