



TRS/ORP RETIREMENT ELECTION FORM (Monthly Only)

Teachers Retirement System (TRS) Defined Benefit Plan

In this type of plan, your retirement benefit is "defined" based on a pre-designated formula:
2% x Years of Membership Service x Average of 24 Highest Consecutive Months Salary

Optional Retirement Plan (ORP) Defined Contribution Plan (monthly employees)

This type of plan is similar to a 401(k) in which you have your own account and make your own investment decisions.

For more information regarding the plans above, visit the University System of Georgia's website at: <http://retirement.usg.edu>

You have 60 days from your date of hire to make a decision regarding your retirement plan. Otherwise, you will be automatically enrolled in the TRS plan. This decision is irrevocable. It is your responsibility to ensure that Human Resources has received your completed paperwork.

Your election will be made via the Retirement@Work tile in the OneUSG system. Please contact the ORP Vendors directly to set up an account(s).

I do hereby certify that I have read and fully understand the above statements regarding the University System of Georgia retirement plans. In making this election, I understand that under current law, my decision is irrevocable.

Print Name

Date

Signature

Revised 10.17.2019